

**Local Development Finance Authority (LDFA)  
Meeting Minutes  
Thursday, May 21, 2008  
4:00 – 5:00 PM  
Fremont City Hall**

**Call to Order**

The meeting was called to order at 4:03 p.m. by Chair Dan Slate.

**Members Present:** Dan Slate                      Hendon & Slate  
                                 Bing Hanson                      Fremont Public Schools  
                                 Stanley Nieboer                      Newaygo County Commissioner Dist. #3  
                                 Jean Palmerton                      Coldwell Banker  
                                 Brian Scarbrough                      Lakeshore Signs  
                                 Jon Sovinski                      Hi-Lites Graphics, Inc.

**Staff Present:**                      Chris Yonker                      Fremont City Manager

**Members Absent:**    Dr. John Kingsnorth    Fremont Public Schools

**Approval of Minutes**

A motion was made, seconded and carried to approve the minutes from the March 13, 2008 LDFA meeting.

**Update on Improvements Planned in the Fremont Industrial Park**

Chris Yonker explained that the location of the FIP (Fremont Industrial Park) Entryway signs are as follows:

- Corner of Industrial Drive and Main Street
- Corner of Green and Locust
- Corner of Connie and Locust

He went on to say that the landscaping will be completed in accordance with the approved landscape plan.

**Vote on the Proposed FY 08/09 LDFA Operating Budget**

Dan Slate reviewed the proposed LDFA budget for FY 08/09 with the LDFA. Dan Slate stated that the trial balance lists cash and a fund balance, yet no debt to the general fund. He asked that an accounting/history as to the make-up of the debt to the general fund and the payments made to date be provided to the LDFA.

A motion was then made, seconded and carried to approve the FY 08/09 LDFA budget as presented.

### **Update on Activities in the Fremont Industrial Park**

Chris Yonker re-iterated from the last meeting that lots 19-21 within the Industrial Park will be used for the proposed Methane Digester site, which is a 15.5 acre site. He indicated that the business should generate 7 – 10 new jobs. Mr. Yonker indicated that Novi Energy had an option agreement, which has been exercised.

### **Adjournment**

There being no further business of the LDFA, the meeting adjourned at 4:55 p.m.